1. Thursday, February 23rd 2006
   • How can we use simple econometrics in macroeconomics?
     – *Is Inflation Always and Everywhere a Monetary Phenomenon?* by Paul de Grauwe and Magda Polan.
   • Panel data in macroeconomics and international economics
     – *Union Contracts and the Life-Cycle/Permanent-Income Hypothesis* by John Shea
     – *An Estimate of The Effect of Currency Unions On Trade and Growth* by Jeffrey Frankel and Andrew K. Rose

2. Thursday, March 23rd 2006
   • Presentation by a group - panel data (MRW, 1992)
   • Stuctural modelling - the Klein model.
     – *Macroeconomics and Reality* by Christopher A. Sims
     – *Macroeconomics and Methodology* by Christopher A. Sims
     – *Structural Modelling* by V. Pandit

3. Thursday, March 30th 2006
   • Presentation by a group - structural modelling
   • Dynamic models

4. Thursday, April 20th 2006 - we meet at 8 A.M., the class will last twice as long
   • Presentation by a group - dynamic modelling
   • Vector autoregressive models (VAR) and vector error correction models (VEC)

5. Thursday, April 27th 2006 (we only meet if not everything’s covered a week earlier)

6. Thursday, May 11th 2006
   • Presentation by a group - VARs
   • Structural VARs
     – *EU Enlargement and Endogeneity of OCA Criteria: Evidence from the CEECs* by Jan Babetsy
     – *Measuring the NAIRU - An Structural VAR Approach* by Hongmei Zhao

7. Thursday, May 18th 2006
   • Presentation by a group - Structural VARs
   • Calibration techniques (conditional on lecture advancement).
We meet on **Thursdays** at 9:45 A.M. in **room D**. After a group presentation we move for the second half of the class to **lab J**.

Please, check for the updates of this file (new references and sources).

Datasets for exercises in class will be always available on this website **after** class together with the instruction.

For your models some guidelines as to where data can be found will always be provided. However, in general, finding data is left to your choice. Since the econometric techniques of the subsequent presentations will be know in advance, you are advised to start searching data before the class preceding your presentation.