

Empirics of Financial Markets 2017

List of Papers

1. Shiller, Robert "Do Stock Prices Move Too Much to be Justified by Subsequent Changes in Dividends?." *The American Economic Review* 71.3 (1981): 421 -436.
2. Marsh, Terry A., and Robert C. Merton. "Dividend variability and variance bounds tests for the rationality of stock market prices." *The American Economic Review* 76.3 (1986): 483-498.
3. Jorion, Philippe. "Predicting volatility in the foreign exchange market." *The Journal of Finance* 50.2 (1995): 507-528.
4. Andersen, Torben G., and Tim Bollerslev. "Answering the skeptics: Yes, standard volatility models do provide accurate forecasts." *International Economic Review* (1998): 885-905.
5. Linsmeier, Thomas J., and Neil D. Pearson. "Value at risk." *Financial Analysts Journal* 56.2 (2000): 47-67.
6. Danielsson, Jon, and Hyun Song Shin. *Endogenous risk*. Risk Books, 2003.
7. Lintner, John. "The valuation of risk assets and the selection of risky investments in stock portfolios and capital budgets." *The Review of Economics and Statistics* (1965): 13-37.
8. Leland, Hayne E. "Beyond mean-variance: Performance measurement in a nonsymmetrical world (corrected)." *Financial Analysts Journal* 55.1 (1999): 27-36.
9. Fama, Eugene F., and Kenneth R. French. "The capital asset pricing model: Theory and evidence." *The Journal of Economic Perspectives* 18.3 (2004): 25-46.
10. Roll, Richard. "A critique of the asset pricing theory's tests Part I: On past and potential testability of the theory." *Journal of Financial Economics* 4.2 (1977): 129-176.
11. Fama, Eugene F., and Robert R. Bliss. "The information in long-maturity forward rates." *The American Economic Review* (1987): 680-692.

12. Shiller, Robert J. et al. "Forward rates and future policy: Interpreting the term structure of interest rates." *Brookings Papers on Economic Activity* 1983.1 (1983): 173-223.
13. Fama, Eugene F. "Forward and spot exchange rates." *Journal of Monetary Economics* 14.3 (1984): 319-338.
14. Brunnermeier, Markus K., Stefan Nagel, and Lasse H. Pedersen. *Carry trades and currency crashes*. No. W14473. National Bureau of Economic Research, 2008.
15. Black, F., & Scholes, M. (1973). The pricing of options and corporate liabilities. *The Journal of Political Economy*, 637-654
16. Chaudhuri, Wu, (2003), Random Walk versus Breaking Trend in Stock Prices, *Journal of Banking and Finance*, 27, 575-592.
17. Zaremba, A., (2014), Cross-sectional asset pricing model for the Polish market, (www.SSRN.com).
18. Smith, Ryo (2003) "Variance ratio tests of the random walk hypothesis for European emerging stock markets", *European Journal of Finance* 9, 290-300.
19. Diebold, Rudebusch (2012), "Yield Curve Modeling and Forecasting", <http://www.ssc.upenn.edu/~fdiebold/papers/paper109/EIRLintro.pdf>
20. Bolder, Strliski (1999) "Yield Curve Modelling at the Bank of Canada", Bank of Canada Technical Report No. 84